

S. R. GUGGENHEIM, 120 BROADWAY, NEW YORK.

New York, September 20th, 1920.

Honorable Alvaro Obregon, Mexico City, Mexico.

My dear General:

Permit me to offer my hearty congratulations on your election to the office of President of the Republic of Mexico. Having had the pleasure of meeting and becoming acquainted with you while you were in New York sometime ago, I feel that the Republic also is to be congratulated on having selected for this high office one possessed of such exceptional qualifications as yourself.

wishing your administration the greatest possible measure of success, I am, with kindest regards,

Yours very sincerely,