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August 31, 1961.

Mr. Abbas Ghaffari
National Iranian Oil Co.
1271 Avenue of the Americas
New York 20, N.Y.
E. U. A.

Dear Mr. Ghaffari:

Let me first express how sorry I have been seeing that our contacts were not as smooth and usefull as it had been desirable. Then, let me say how flattered I was for your kind invitation to take up a study for the Organisation of Petroleum Exporting Countries.

After reconsidering carefully your invitation, I must decline to accept it. As I told you by telephone, I cannot even contemplate any new commitments for this year. Then, I had planned long before to retire from public or private service at the end of next December. I am afraid that only an unusual inducement could prompt me to delay my plans.

Yours very truly

✓ Daniel Cosío Villegas ✓

DCV/ehf

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